

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 89.5%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS - 0.7%</b>	
24,070	Hanesbrands, Inc.	\$ 167,527
	<b>ASSET MANAGEMENT - 10.4%</b>	
8,500	Ameriprise Financial, Inc.	2,141,575
12,359	Franklin Resources, Inc.	265,966
		<u>2,407,541</u>
	<b>BANKING - 9.5%</b>	
29,221	Bank of America Corporation	882,474
4,430	Citigroup, Inc.	184,598
10,750	JPMorgan Chase & Company	1,123,375
		<u>2,190,447</u>
	<b>BEVERAGES - 1.3%</b>	
5,226	Coca-Cola Company (The)	292,761
	<b>BIOTECH &amp; PHARMA - 7.2%</b>	
7,500	Bristol-Myers Squibb Company	533,175
2,500	Johnson & Johnson	408,400
16,000	Pfizer, Inc.	700,160
1,985	Viatis, Inc.	16,912
		<u>1,658,647</u>
	<b>CABLE &amp; SATELLITE - 2.3%</b>	
18,268	Comcast Corporation, Class A	535,800
	<b>CHEMICALS - 0.3%</b>	
3,000	Univar Solutions, Inc. <sup>(a)</sup>	68,220
	<b>CONTAINERS &amp; PACKAGING - 0.4%</b>	
7,215	O-I Glass, Inc. <sup>(a)</sup>	93,434
	<b>E-COMMERCE DISCRETIONARY - 2.0%</b>	
12,500	eBay, Inc.	460,125
	<b>ENTERTAINMENT CONTENT - 6.5%</b>	
2,641	AMC Networks, Inc., Class A <sup>(a)</sup>	53,612

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares		Fair Value
<b>COMMON STOCKS — 89.5% (Continued)</b>		
<b>ENTERTAINMENT CONTENT - 6.5% (Continued)</b>		
8,842	Madison Square Garden Entertainment Corporation <sup>(a)</sup>	\$ 389,844
9,500	Walt Disney Company (The) <sup>(a)</sup>	896,135
12,687	Warner Bros Discovery, Inc. <sup>(a)</sup>	145,901
		<u>1,485,492</u>
<b>FOOD - 2.2%</b>		
9,000	Mondelez International, Inc., Class A	<u>493,469</u>
<b>HEALTH CARE FACILITIES &amp; SERVICES - 2.7%</b>		
6,500	CVS Health Corporation	<u>619,905</u>
<b>HOME &amp; OFFICE PRODUCTS - 1.1%</b>		
6,701	Newell Brands, Inc.	93,077
3,700	Scotts Miracle-Gro Company (The)	158,175
		<u>251,252</u>
<b>HOUSEHOLD PRODUCTS - 0.3%</b>		
3,200	Energizer Holdings, Inc.	<u>80,448</u>
<b>INSTITUTIONAL FINANCIAL SERVICES - 2.1%</b>		
12,707	Bank of New York Mellon Corporation (The)	<u>489,474</u>
<b>INTERNET MEDIA &amp; SERVICES - 2.8%</b>		
28,752	Angi, Inc., Class A <sup>(a)</sup>	84,818
2,815	IAC, Inc. <sup>(a)</sup>	155,895
15,748	Uber Technologies, Inc. <sup>(a)</sup>	417,322
		<u>658,035</u>
<b>LEISURE FACILITIES &amp; SERVICES - 10.0%</b>		
19,227	Liberty Media Corp-Liberty Braves - Series C <sup>(a)</sup>	528,743
4,934	Madison Square Garden Sports Corporation <sup>(a)</sup>	674,280
8	Marriott International, Inc., Class A	1,121
3,000	McDonald's Corporation	692,220
9,500	MGM Resorts International	282,340
1,500	Starbucks Corporation	126,390
		<u>2,305,094</u>

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 89.5% (Continued)</b>	
	<b>LEISURE PRODUCTS - 1.9%</b>	
10,000	Acushnet Holdings Corporation	\$ 434,900
	<b>MACHINERY - 1.0%</b>	
22,554	Mueller Water Products, Inc., Class A	231,630
	<b>REAL ESTATE OWNERS &amp; DEVELOPERS - 0.1%</b>	
21,539	Trinity Place Holdings, Inc. <sup>(a)</sup>	19,006
	<b>RETAIL - CONSUMER STAPLES - 0.9%</b>	
1,425	Target Corporation	211,456
	<b>RETAIL - DISCRETIONARY - 7.6%</b>	
6,385	Home Depot, Inc. (The)	1,761,877
	<b>SEMICONDUCTORS - 0.9%</b>	
8,000	Intel Corporation	206,160
	<b>SOFTWARE - 7.9%</b>	
7,734	Microsoft Corporation	1,801,249
4,570	Vimeo, Inc. <sup>(a)</sup>	18,280
		1,819,529
	<b>TECHNOLOGY HARDWARE - 2.2%</b>	
12,500	Cisco Systems, Inc.	500,000
	<b>TECHNOLOGY SERVICES - 0.5%</b>	
37,500	Conduent, Inc. <sup>(a)</sup>	125,250
	<b>TRANSPORTATION &amp; LOGISTICS - 3.5%</b>	
5,000	United Parcel Service, Inc., Class B	807,700
	<b>WHOLESALE - CONSUMER STAPLES - 1.2%</b>	
4,000	Sysco Corporation	282,840

**BOYAR VALUE FUND, INC.**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares			Fair Value
	<b>COMMON STOCKS — 89.5% (Continued)</b>		
	<b>TOTAL COMMON STOCKS (Cost \$10,863,116)</b>		<b>\$ 20,658,019</b>
	<b>PREFERRED STOCKS — 0.5%</b>		
	<b>RETAIL - DISCRETIONARY — 0.5%</b>		
2,573	Qurate Retail, Inc., 8.00% <b>(Cost \$240,993)</b>	—	117,174
	<b>SHORT-TERM INVESTMENTS — 10.2%</b>		
	<b>MONEY MARKET FUNDS - 10.2%</b>		
2,362,901	Dreyfus Institutional Preferred Government, Hamilton Class, 2.94% (Cost \$2,362,901) <sup>(b)</sup>		2,362,901
	<b>TOTAL INVESTMENTS - 100.2% (Cost \$13,467,010)</b>		<b>\$ 23,138,094</b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%</b>		<b>(39,630)</b>
	<b>NET ASSETS - 100.0%</b>		<b>\$ 23,098,464</b>

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of September 30, 2022.